

House Republican Press Release

June 29, 2005
Press Office: 860-240-8700

Rep. Giuliano Supports Move to Fund Teachers' Pensions



Democrats Vote Against Bringing Up Measure for Debate

State Representative Marilyn Giuliano, R-23rd District, has proposed that the state fully fund the teachers' pension fund. However, the majority Democrats voted against even bringing the measure up for debate.

In the final action of the June 28th special session, House Republicans proposed a state constitutional amendment that would have required the teachers' retirement system to be funded on an actuarial basis following generally accepted accounting principles. The Teachers' Retirement System is currently under-funded by approximately \$5.1 billion.

In a party line vote, the House voted 81-34 to rule the Republican proposal out of order, thereby defeating the effort to bring it up for debate and a vote.

"A large number of legislators had cosponsored a measure to secure state teachers' pension benefits," said Rep. Giuliano. "But when it came time to actually bring the issue up, debate it and vote on it, the majority Democrats said no. When people work hard all of their lives in a profession, we have a moral and fiduciary responsibility to make their retirement pension secure."